



# City of Seattle

Greg Nickels, Mayor

Seattle City Employees' Retirement System  
Board of Administration

## Domestic Equities Plus

The Seattle City Employees' Retirement System has a 48% allocation to domestic equities. At the end of 2003 our Fund had assets of almost \$1.5B. Approximately \$195M is invested in actively managed small and mid cap stocks. Approximately \$118M is invested in actively managed large cap stocks and the balance of approximately \$412M is passively managed in S&P 500 and Russell 3000 index funds.

A search for domestic equity plus managers will be conducted during the first quarter of 2004. This website link will then include a Request for Proposal (RFP). The due date for proposals is usually three to four weeks after the RFP is first available.

We will be interested in reviewing proposals for products or strategies that invest primarily in large cap U.S. stocks. Guidelines will be structured such that the manager will be permitted to invest up to 20% of the portfolio in non-U.S. stocks and the primary benchmark will be the Russell 3000. We expect to consider hiring managers for mandates that may range between \$30 million and \$50 million.

The official announcement of our search will be posted in the Seattle Daily Journal of Commerce. Sometimes the news of our searches will appear in publications such as: Investment Management Weekly and Pensions & Investments.